

RESOLUTION REQUESTING THE FLORIDA DEVELOPMENT
COMMISSION AND THE STATE ROAD DEPARTMENT TO
APPROVE THE PROCESSING OF A \$125,000 NASSAU COUNTY
ROAD REVENUE BOND ISSUE

WHEREAS, the Board of County Commissioners of Nassau County,
Florida, desires the Florida Development Commission to issue \$125,000 of
road revenue bonds to be paid for over a period of four or five years from
the 20% Surplus Gasoline Tax accruing to the benefit of Nassau County under
the provisions of Section 16, Article IX, of the State Constitution:

NOW, THEREFORE, BE IT RESOLVED that the Board of County
Commissioners of Nassau County requests the Florida Development
Commission and the State Road Department to proceed with the processing of
a \$125,000 bond issue to be secured by a pledge of the 20% Surplus Gasoline
Tax funds accruing for use in Nassau County;

BE IT ALSO RESOLVED that the road projects, as listed below, be
included in said proposed road revenue bond issue to wit:

1. Mickler Street Project in Callahan.
2. A continuation of SR-115 to Dyal Station Road.

BE IT FURTHER RESOLVED that certified copies of this Resolution
be at once furnished to the Honorable Ralph Powers, Member of the State
Road Board, Lake City, Florida; Honorable Ben Dickens, Florida Development

Commission, Tallahassee, Florida; Honorable E. O. Rolland, State Board of Administration, Tallahassee, Florida; Honorable J. A. Brewer, State Road Department, Lake City, Florida; and the Honorable Emmett L. Owens and Sam D. Draper, State Road Department, Tallahassee, Florida.